

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
OCTOBER 23, 2023 – Approved November 27, 2023

The Berks County Retirement Fund Board met in a regular session on Monday, October 23, 2023, at 10:00 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Michael Rivera, Acting Treasurer Socrates Georgeadis and Member Commissioner Lucine Sihelnik in attendance. Secretary Sandra Graffius were absent. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Kevin Barnhardt, Chief Operations Officer; David Peris, Assistant County Solicitor; Linda Weaver, Chief Deputy Treasurer; Robert Patrizio, Chief Financial Officer; Jessica Weaknecht, Director Human Resources, Justin Loose, Chief Information Officer; Wendy Pennington, Benefits Manager; Grazyna Nykiel, Deputy Controller; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the September 25, 2023 meeting were approved as presented.

PRESENTATION

Kathy Parisi, SEI, gave her quarterly report.

OLD BUSINESS

Justin Loose provided update on the pension estimator project.

NEW BUSINESS

1. A motion made by Acting Treasurer Socrates Georgeadis and second by Vice Chairman Michael Rivera for the Solicitor's office to work on amending the pension plan document to adhere to the Secure Act passed in 2000 and Secure Act 2.0 with regards to the required age changing for some distributions as income and death benefit distributions. Motion carried.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Vice Chairman Michael Rivera and second by Acting Treasurer Socrates Georgeadis to authorize the following. Motion carried.

20R.2022 A. Adopt a resolution authorizing and approving annuities and refunds for October 2023 as follows:

| | |
|-----------|------------------------|
| Annuities | \$ 2,341,717.59 |
| Refund | \$ 147,206.78 |
| Total | <u>\$ 2,488,924.37</u> |

2. A motion was made by Vice Chairman Michael Rivera and second by Acting Treasurer Socrates Georgeadis to authorize the following. Motion carried.

- 21R.2022 A. Adopt a resolution authorizing and approving payment of Invoice No. 195279808 in the amount of \$8,625.00 to Korn Ferry for Actuarial Services for the 3rd Quarter.

There being no further business, on motion made by Vice Chairman Michael Rivera, the meeting adjourned at 10:33 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary Retirement Fund Board